

## WHY YOU SHOULD HAVE FLOOD INSURANCE PROTECTION

- Every building is in a flood zone- it is just a question of whether it's in a low, moderate, or high risk area.
- Nearly 25% of all flood claims are for properties located in lower-risk flood areas or those property locations where flooding is not expected.
- Changing weather patterns as well as residential and business development may increase your chances of experiencing a flood loss.
- Your commercial property policy does not include coverage for damage caused by flooding.

### **ELECTION TO NOT PURCHASE FLOOD INSURANCE**

I understand that loss resulting from flood damage is not covered under my commercial property policy, and that flood coverage is available through the National Flood Insurance Program (NFIP).

By signing this form, I am voluntarily choosing not to purchase flood protection for my building and/or contents under a National Flood Insurance Program policy as indicated below:

\_\_\_\_\_ Decline all flood insurance through the National Flood Insurance Program.

\_\_\_\_\_ Decline Building Coverage provided through the National Flood Insurance Program.

\_\_\_\_\_ Decline Contents Coverage provided through the National Flood Insurance Program.

\_\_\_\_\_ Decline all flood insurance as I have a policy in effect \_\_\_\_\_ policy # \_\_\_\_\_.

### **ELECTION TO NOT PURCHASE MAXIMUM LIMITS OF FLOOD INSURANCE**

I understand that loss resulting from flood damage is not covered under my commercial property policy, and that up to \$250,000 (building) and \$100,000 (contents) for residential properties; and up to \$500,000 (building) and \$500,000 (contents) for non-residential properties in flood coverage is available through the NFIP.

By signing this form, I am voluntarily choosing to purchase less flood protection for my building and/or contents than is available under a NFIP policy as indicated below:

\_\_\_\_\_ Elect to purchase flood insurance through the National Flood Insurance Program with limits of \$ \_\_\_\_\_ (building) and \$ \_\_\_\_\_ (contents).

### **ELECTION TO NOT PURCHASE EXCESS FLOOD INSURANCE**

I understand that loss resulting from flood damage is not covered above the NFIP program limits for residential and non-residential buildings. Excess flood coverage is available to provide coverage above the NFIP limits.

By signing this form, I am voluntarily choosing not to purchase flood protection for my building and/or contents under an excess flood policy as indicated below:

\_\_\_\_\_ Decline all excess flood coverage.

\_\_\_\_\_ Decline Excess Building Coverage.

\_\_\_\_\_ Decline Excess Contents Coverage.

Property Location: \_\_\_\_\_

Property Owner Signature: \_\_\_\_\_

Agency Representative Signature: \_\_\_\_\_

Date: \_\_\_\_\_